

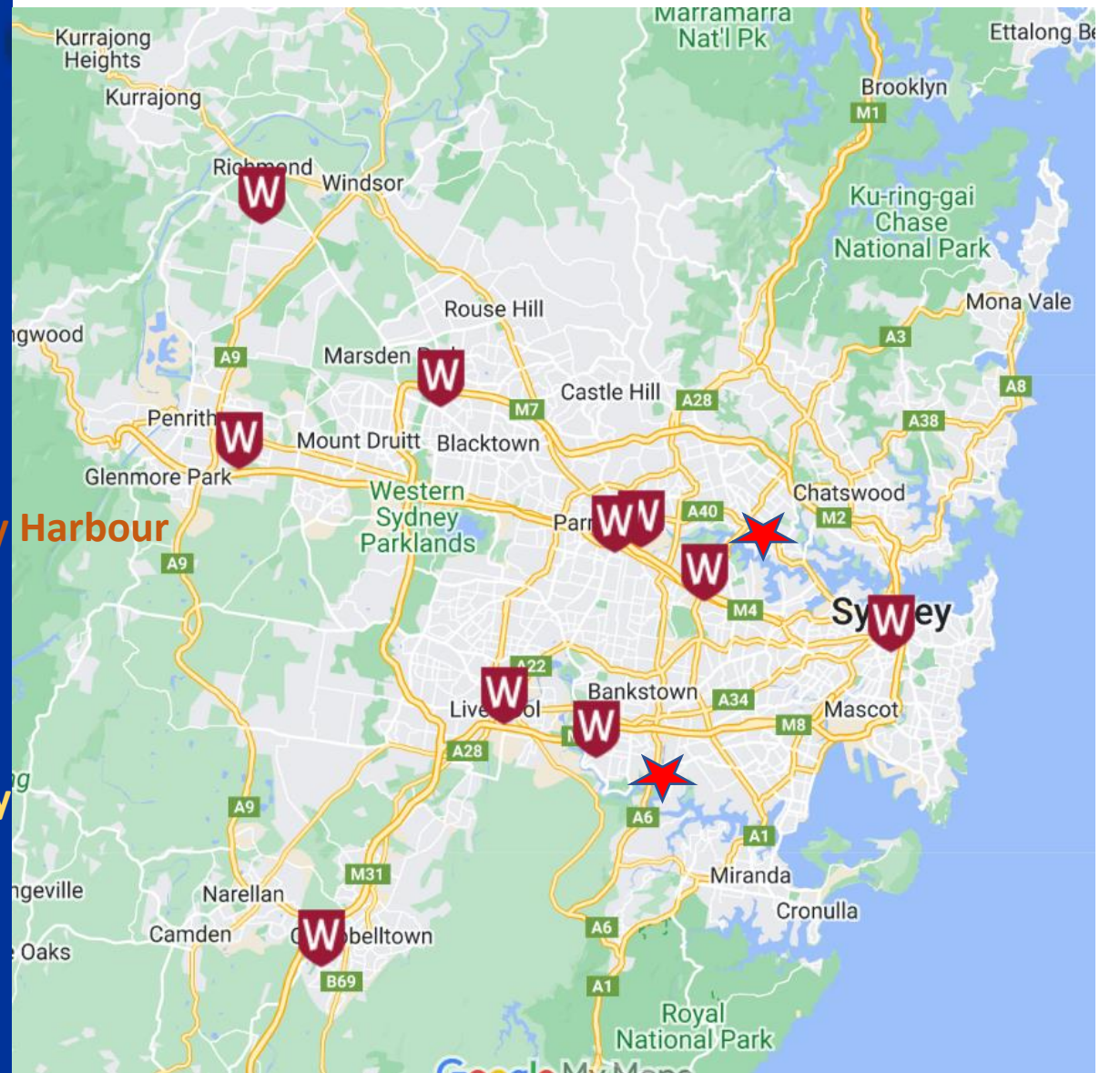


# **Building Forward Better: Transformation Pathways & the Social and Solidarity Economy**

Katherine Gibson  
Institute for Culture and Society  
Western Sydney University

9<sup>th</sup> CIRIEC International Conference on Social Economy, Seoul, July 2023





Map courtesy of NSW Department of Education

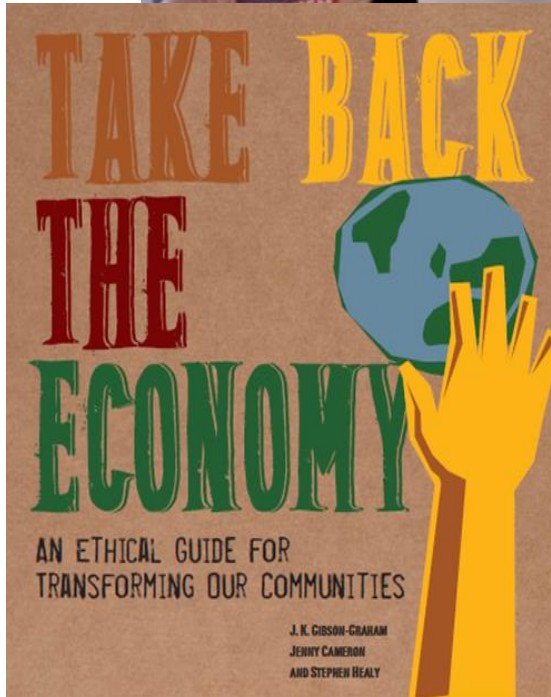


캐서린 김슨 Katherine Gibson 교수와의 대화

경제를 탈환하자 **Take Back the Economy**

2017.4.18.  
화(Tue) 7pm

마포  
공동체  
네트워크  
모아  
Mapo Organization  
For Reclaiming Economy



AN ETHICAL GUIDE FOR  
TRANSFORMING OUR COMMUNITIES

J. K. GIBSON-GRAHAM  
JENNY CAMERON  
AND STEPHEN HEALY



다자를 위한  
경제는 있다

J. K. 김슨-그레임  
제니 캐머런  
스티븐 힐리 저  
홍성원 옮김

다자들과 공존하기 위한 경제 탈환 프로그램



## Economics the Blockbuster – It's not Business as Usual

30 June – 22 October 2023

Exploring new ways of being, working and doing business.

# Redrawing Our Economy

As a Useful Museum, we believe art is an integral part of everyday life. We can use creativity and artistic thinking to address what matters in people's lives and propose solutions to problems in the world.

As part of this vision, we are using art to explore our understanding of economics. We recognise that economy is more than money. It is also made up of people, nature, materials, values, relationships and support systems that shape our daily conditions.

The staff at the Whitworth have been working with the *Centre for Plausible Economies* and Textbook Studio to understand the gallery's economy and imagine better ways that it can operate. Throughout 2023, this visual exploration will be developed here in the School of Creativity, and our work shared in public.

Who is the  
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**WHY ARE WE  
REDRAWING**

REDRAWING TO UNDERSTAND

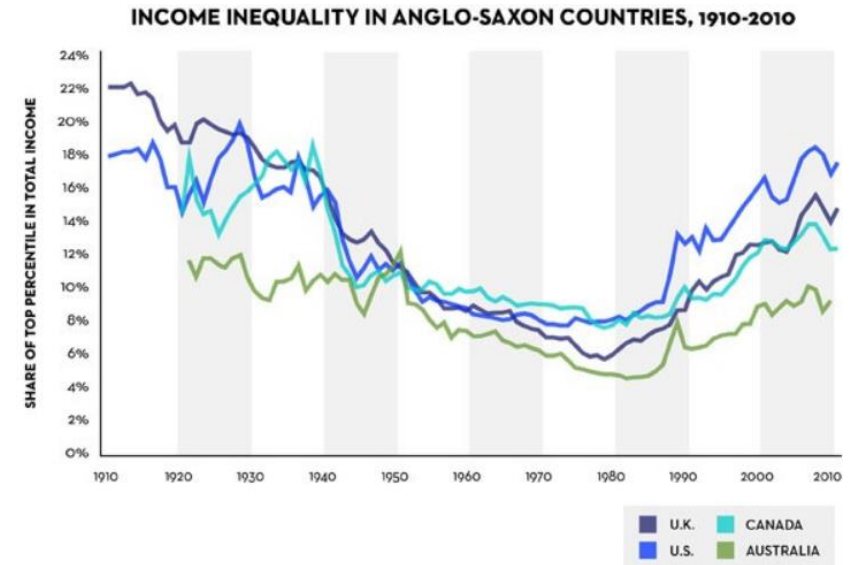
REDRAWING TO PLAN

REDRAWING TO CHANGE

My starting premise:

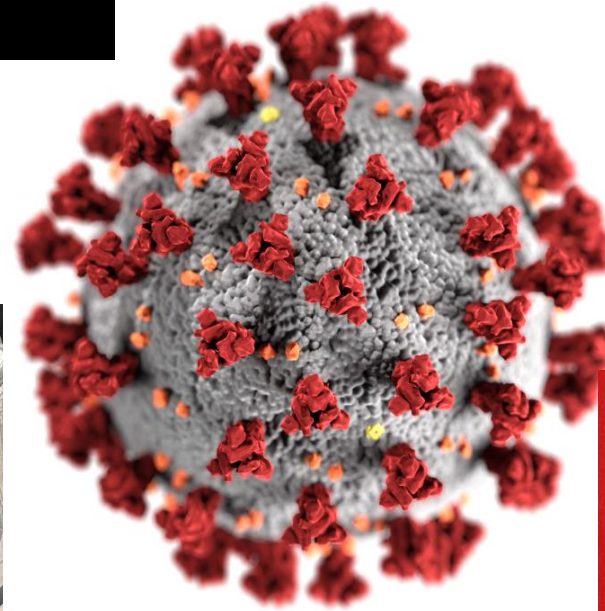
#BlackLivesMatter

WE NEED  
TO THINK

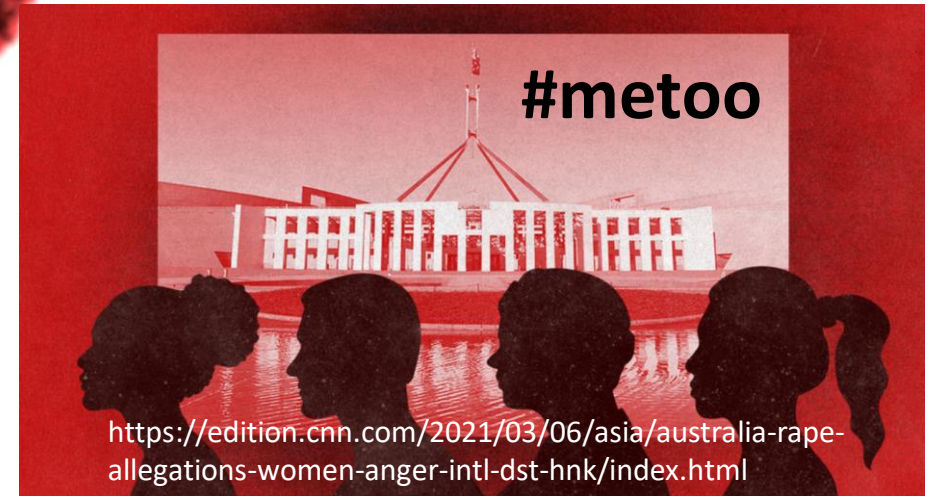


<https://www.newyorker.com/news/john-cassidy/pikettys-inequality-story-in-six-charts>

AND ACT



DIFFERENTLY



**Building Forward Better:  
Transformation Pathways  
&  
the Social and Solidarity Economy**

**Where are we?**

**Where are we going?**



**Where are we?**

**Social & solidarity economy---consolidation and  
recognition**



# **New UN Resolution On Social And Solidarity Economy**

**2023**

**“Promoting the Social and Solidarity Economy for Sustainable Development” (A/77/L.60)**

**2023**

## **Mainstreaming of a discourse of the social economy**

- **the language is now accepted**
- **policy re SSE mainstreamed**
- **visibility of *for purpose* activities and enterprises**
- **a more balanced view of the Economy**

**1908 CIRIEC *Annals of Collective Economy* Edgard Milhaud .....**

**1997 EMES International Research Network .....**



# **New UN Resolution On Social And Solidarity Economy 2023**

**“Promoting the Social and Solidarity Economy for Sustainable Development” (A/77/L.60)**

## *Encourages*

- Legal frameworks
- National statistics
- Procurement incentives
- Education curricula, research initiatives
- Financial services
- Participation in policy making process

▲ UP  
**+37%**

388 new EOBs in  
the 12 months since last  
EO day in June 2022



EOBs across  
the UK



\* Includes Professional, Scientific & Technical Activities and Administrative and Support Service Activities



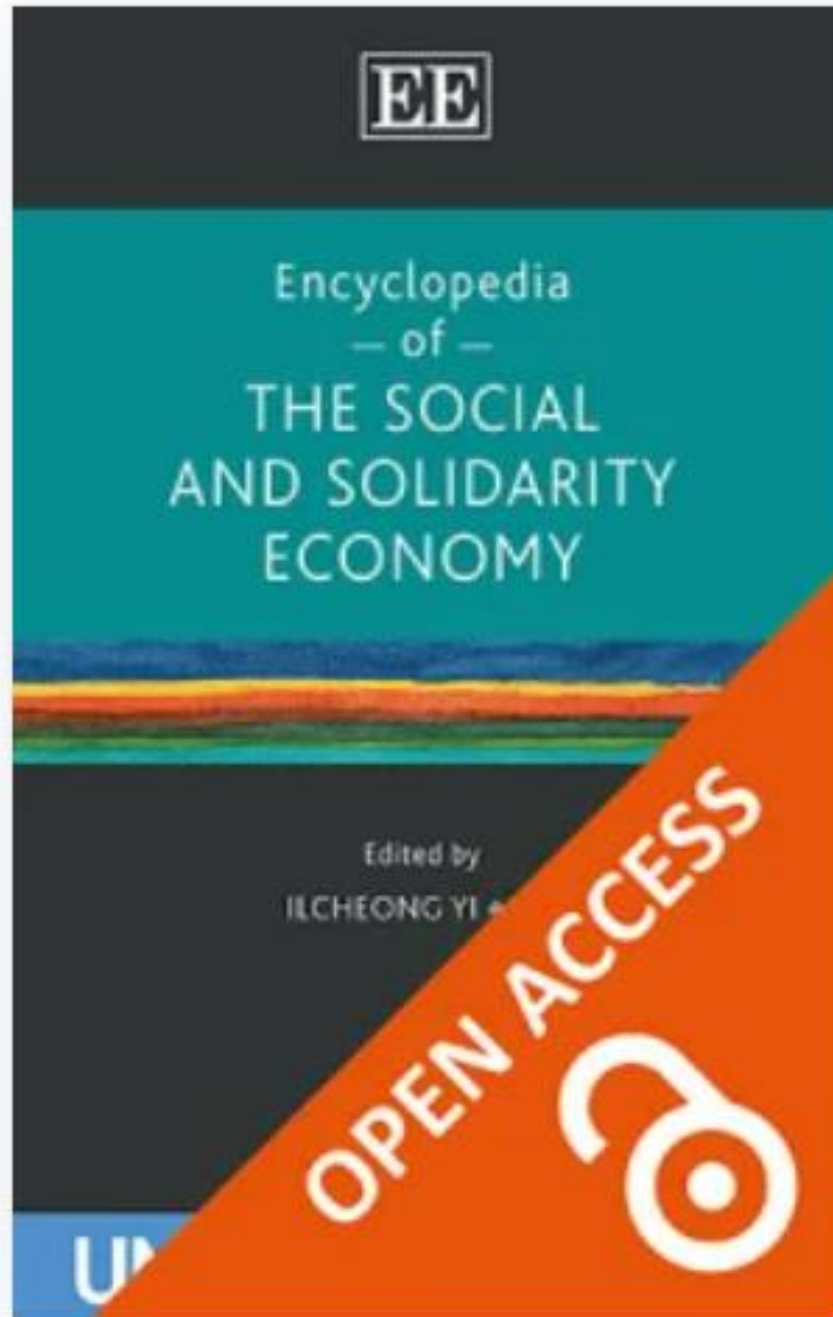
## Employee Ownership in the UK

- **Participation in policy making process**



# Budget 2023–24

- \$11.6 million over 3 years for the Social Enterprise Development Initiative
- \$100 million over 5 years to establish an Outcomes Fund



## Edited by Ilcheong Yi 2023

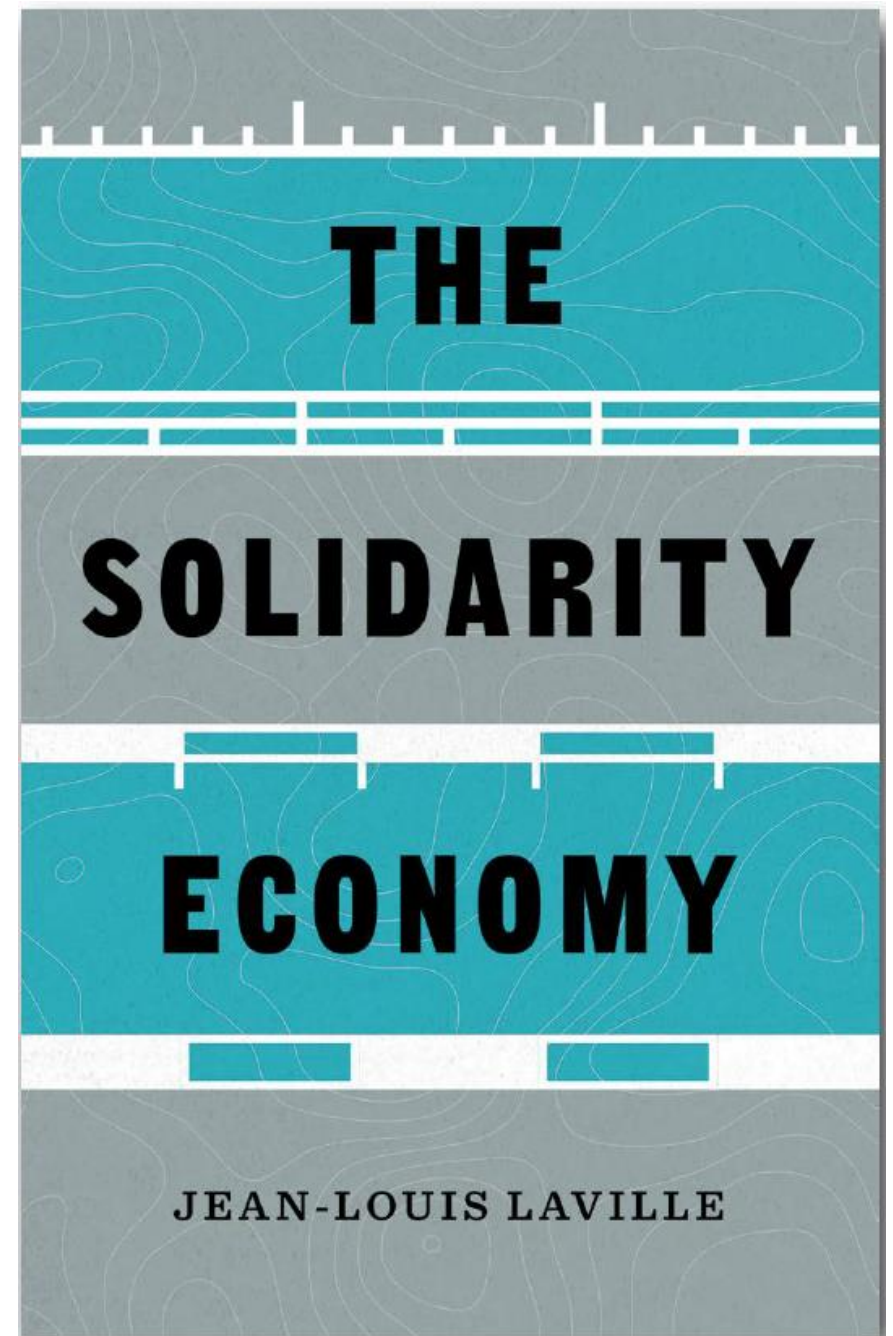
- Education curricula, research initiatives

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## **Diverse Economies and Livable Worlds Series**

**SERIES EDITORS: J. K. GIBSON-GRAHAM, STEPHEN HEALY,  
MALIHA SAFRI, AND KEVIN ST. MARTIN**

English translation by  
Josh Booth 2023







## Community Partnering for Local Development

◆ Acknowledgements ◆ Resources

- ◆ About Community Partnering
- ◆ Assets Mapping
- ◆ Diverse Economies
- ◆ **Community Enterprises**
- ◆ Community Partnering Process
- ◆ Enterprise Stories

- What are Community Based Enterprises ?
- Enterprise Development and Community Economic Development
- Steps for Building a Community Enterprise

### Community Enterprises

Community enterprises are businesses that put social objectives at the centre of their operation. They operate with more than one 'bottom line'. As a business they aim to:

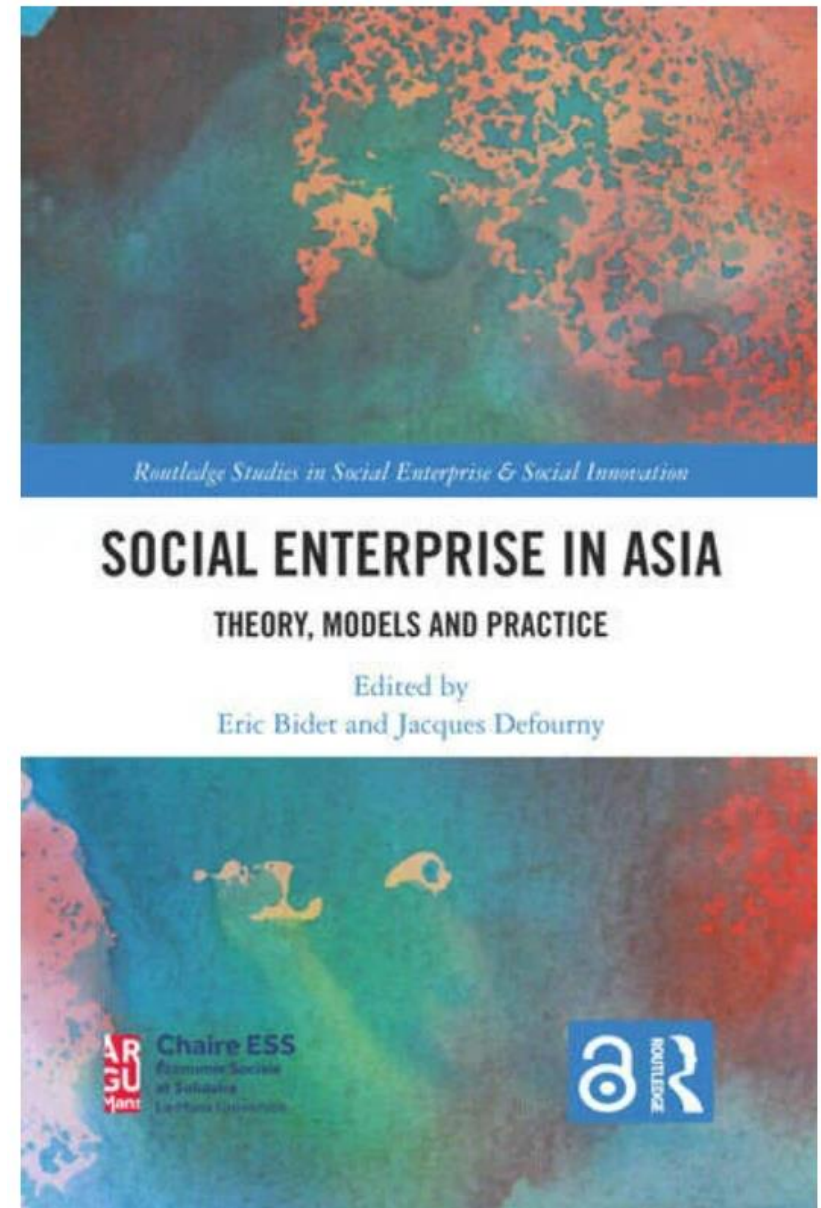
- make and sell products in markets
- cover costs including wages for participating members
- generate profits that can be used to provide social or environmental benefit

Community enterprises involve a number of people and are usually larger than micro-enterprise or self-employment. They have the capacity to make returns to the community as well as to the individuals directly employed.

In many parts of the world community based enterprises are making a major input into local economic development that produces well-being directly.



Building Social Enterprises in the Philippines: Strategies for Local Development





**Formal (capitalist) Economy**

*business as usual*



**Social and Solidarity Economy**

*no longer the excluded 'other'*



**Isomorphism**



**Social and Solidarity Economy**

***Bifurcating ??***

*The solidarity complements the social economy and adds the political dimension into the economy---a more politically explicit form of SE a 'move beyond the palliative function' to gaining power in the economy*

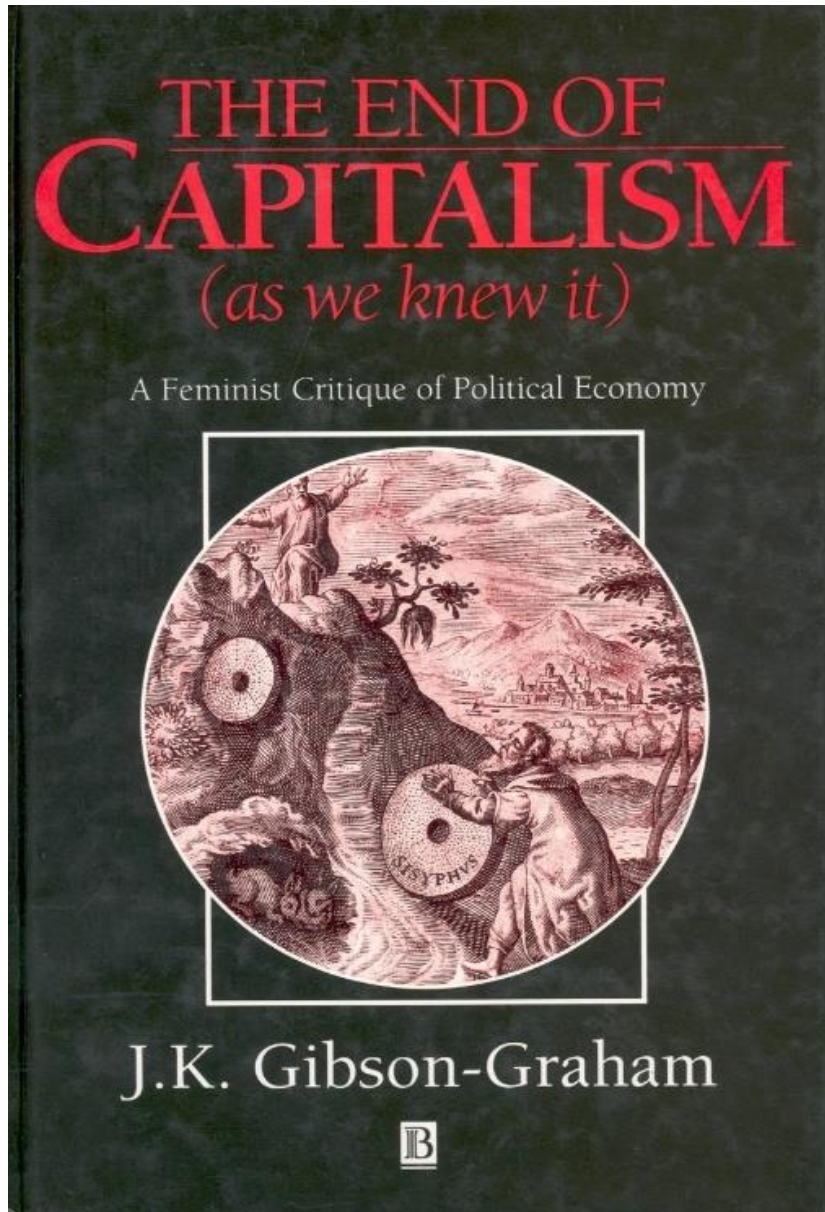
Laville 2023 p.225

***Mainstreaming ??***

**Where are we?**

**Social & solidarity economy---consolidation and  
recognition**

**Capitalist economy---under question**



1996



Mainstream discourse of Economy has changed

# Reimagining Capitalism

The **Hewlett Foundation's Economy and Society** Initiative launched in December 2020 with an initial

five-year, \$50 million commitment to replace the dominant economic paradigm of the last half-century: neoliberalism.

Our aim is to help create a **new “common sense”** about how the economy works, the aims it should serve, and how it should be structured to best meet the biggest challenges we face.

<https://hewlett.org/toward-a-new-common-sense-for-the-economy/>

***"Neoliberalism's anti-government, free-market fundamentalism is simply not suited for today's economy and society,"***

says Larry Kramer, president of the Hewlett Foundation.

<https://hewlett.org/toward-a-new-common-sense-for-the-economy/>



# The Global Order Isn't Working. It's Time for Something Different.

Darren Walker

The president of the Ford Foundation.

OUR international rules-based order through which the world's nations pursue global peace and development is crashing into the limits of its founding vision. What our predecessors built some eight decades ago, after the Second World War — from the World Bank and International Monetary Fund to the United Nations — is in desperate need of repair. But it remains essential, and salvageable.

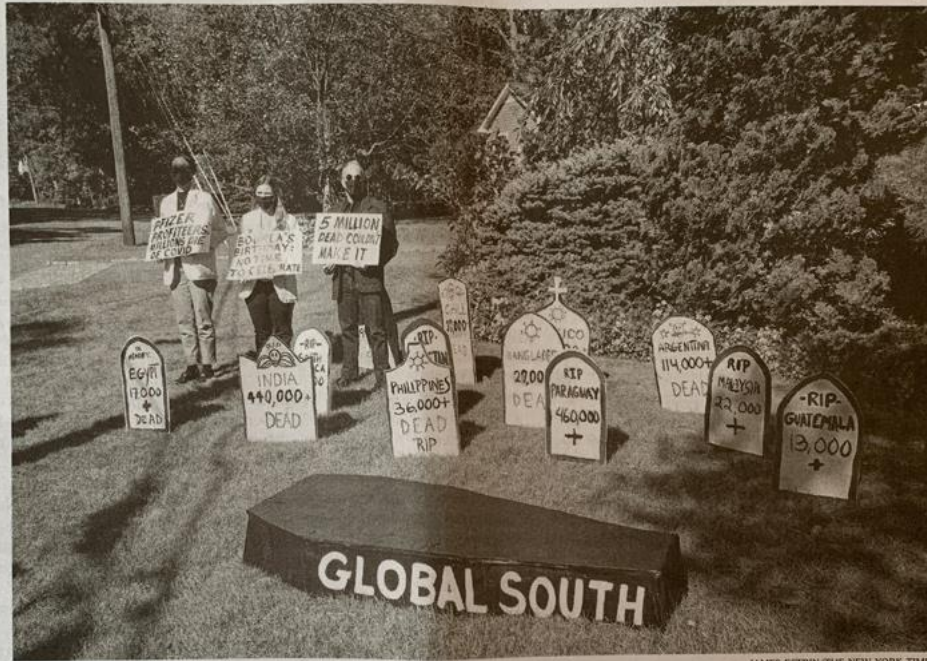
For billions of people, the stakes could not be higher. This is painfully true for the people of Ukraine, where Vladimir Putin continues his malevolent invasion of a sovereign nation and subversion of international law. It's also true across the Global South, where I believe our global development finance system has proved outdated, outmoded and outmatched.

We must reform the architecture of our global order — the blueprint for our system of international relations and development finance.

Group of 7 countries, major global-development organizations and big global foundations remain too uncomfortable, too unwilling, to expand their range of funding and planning partners, especially stakeholders from the Global South. Many of us assume that our so-called expertise is more valuable or relevant than the experience of the communities affected by today's crises.

Of course, these are precisely the individuals and organizations to whom we should be listening, because they are most proximate to the problems that we can only solve together.

According to a recent study from the United Nations Development Program, during 2020 and 2021, nine of every 10 countries have actually slid backward on the Human



JAMES ESTRIN/THE NEW YORK TIMES

**Our predecessors built a world of winners and losers. We can do better.**

economies of poor nations. As the world transitions to recovery, the inequities are only widening, both between and within countries.

The picture is hardly better for what should be a shared effort to mitigate and adapt to the global climate emergency and to meet the United Nations Sustainable Development Goals more broadly. In 2009, for example, the world's wealthy nations pledged that, by 2020, they would contribute \$100 billion

nationalism, fascism and global conflagration.

This vision found its consummate expression at the Bretton Woods Conference in 1944, where delegates created the World Bank and International Monetary Fund — and then in the charter of the United Nations a year later. With support from a range of institutions, including the Ford Foundation, it evolved and expanded to include a plethora of development agencies, a complex mix of government, multilateral and civil society

to impede the proxy wars of particularly the United States, the Soviet Union, and across Asia, Africa, East and Latin America.

For another, it reinforced and exacerbated the inequalities it ostensibly sought to mend, dividing the world into winners and losers, recipients, creditors and debtors, victors and vanquished, the face of imperialism and colonialism.

Today, the challenges that compound on one another.

We're engaged in a generational struggle between authoritarian ideologies and democratic values in countries that are cutting our own, but we're also engaged in cutting-edge thinking of our own.

The consequences of climate change, the next pandemic or next recession are being relegated to one country or another, experienced first and worst by the most vulnerable in every country, and everyone's security in turn.

Global leaders should be held to principles for reform, to stop the wrongs and to seize new opportunities for progress.

First, we must recognize that good, but not good enough, is not beyond G.D.P. to measure. We must forward what matters most: human dignity of people and human dignity of people.

Second, we must think about the longer term. We must invest in equitable development, far more cost effective than the consequences of our failures in the decades ahead.

Most important, we must ensure that the people affected by 21st-century development come to them — have a voice and programs that serve them. The global community



FORDFOUNDATION

WORK

WORLDWIDE

LEARNING



Darren Walker  
President of the Ford Foundation

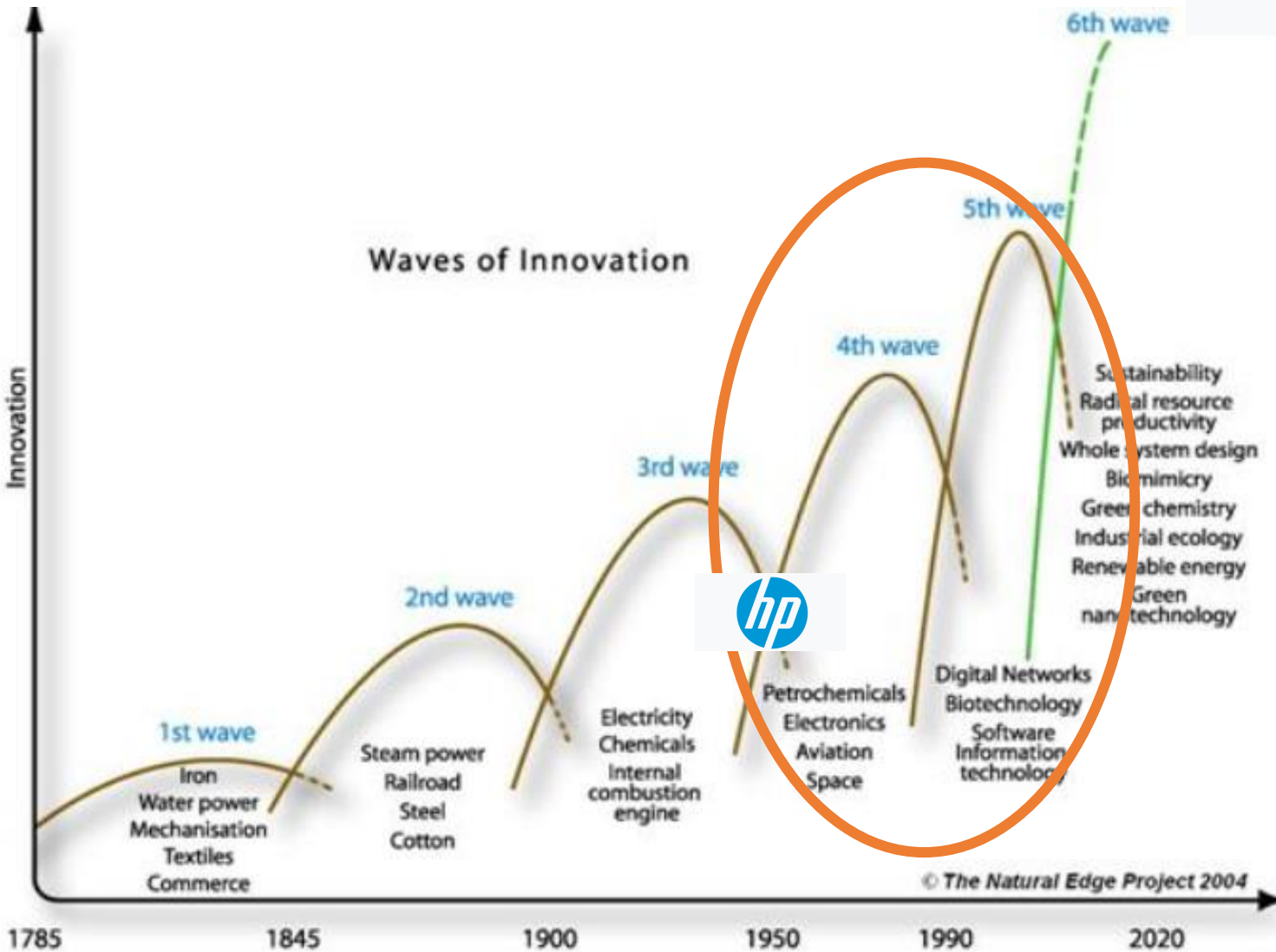
# Reimagining Capitalism

---

**We believe capitalism can still be a powerful force for good.**

But while free markets have led to prosperity for some, they have also generated increasingly harmful and untenable inequities across economic, racial, and geographic lines.

We are capitalists who know that the current form of capitalism is fundamentally broken.

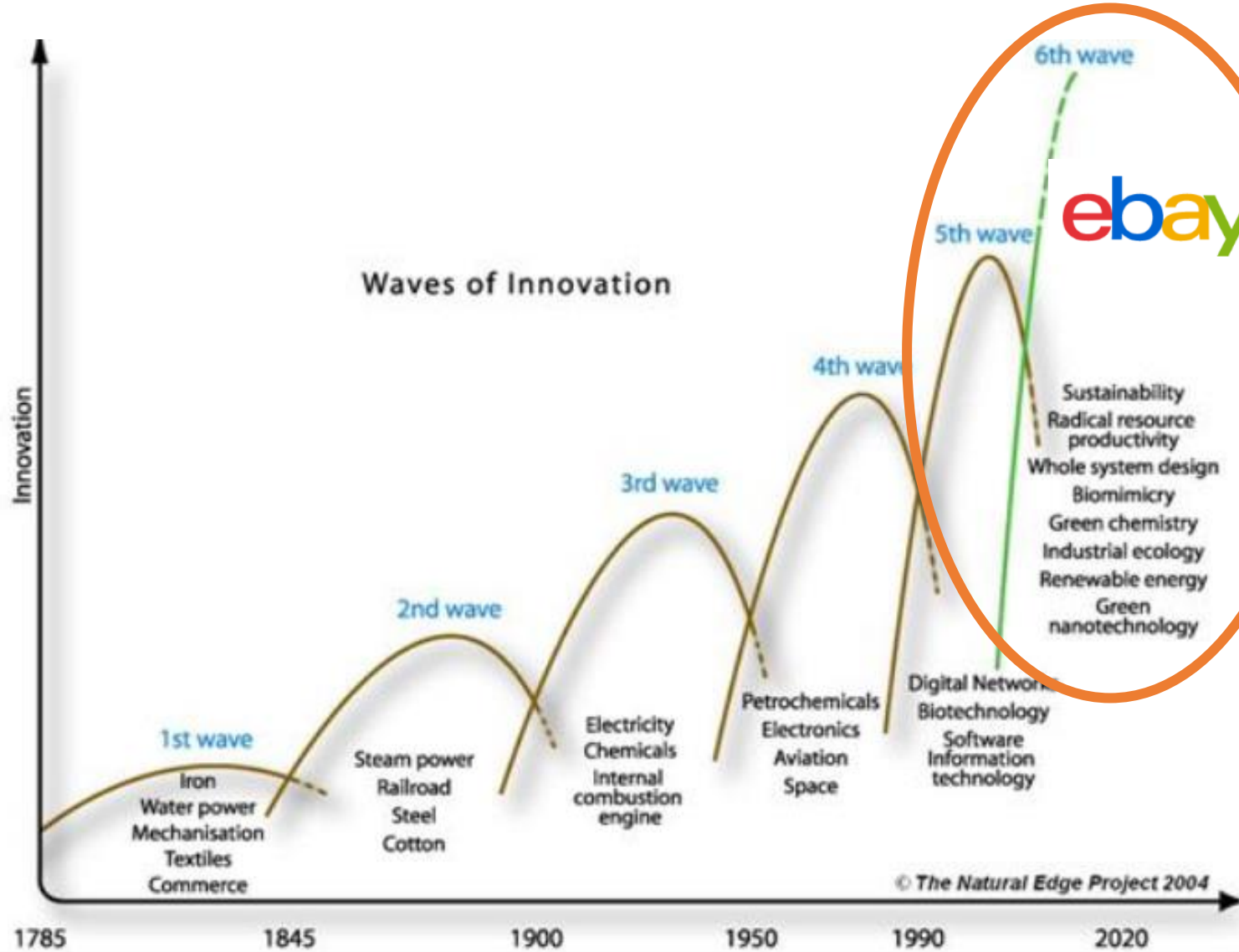


### Hewlett-Packard

Symbolic founder of Silicon Valley  
Electronics, semi-conductors,  
computers, printers



- Private foundation  
Endowment \$9.7 billion  
Grants to
- Education
  - Climate
  - Journalism
  - Reproductive health

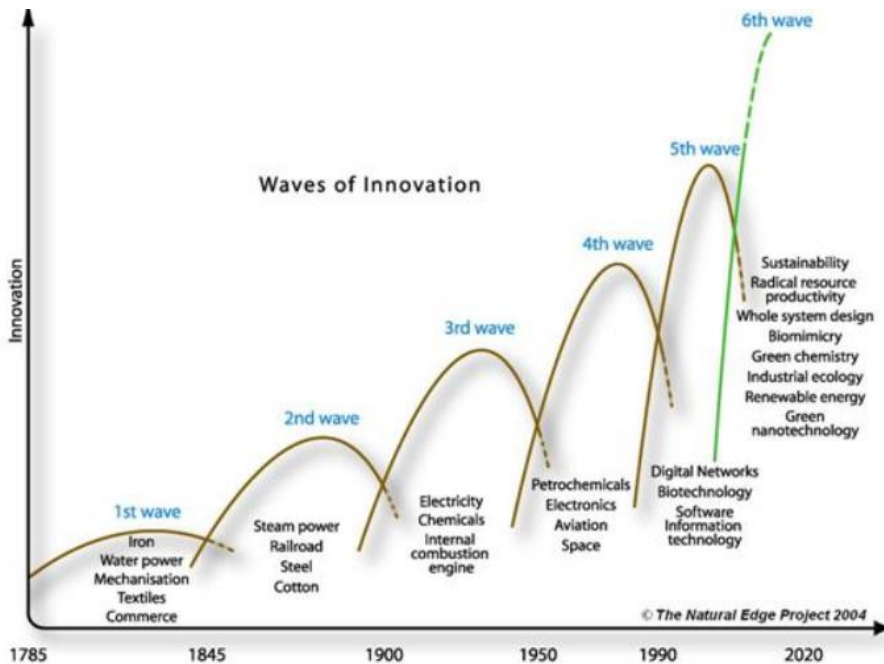


**Boldness**

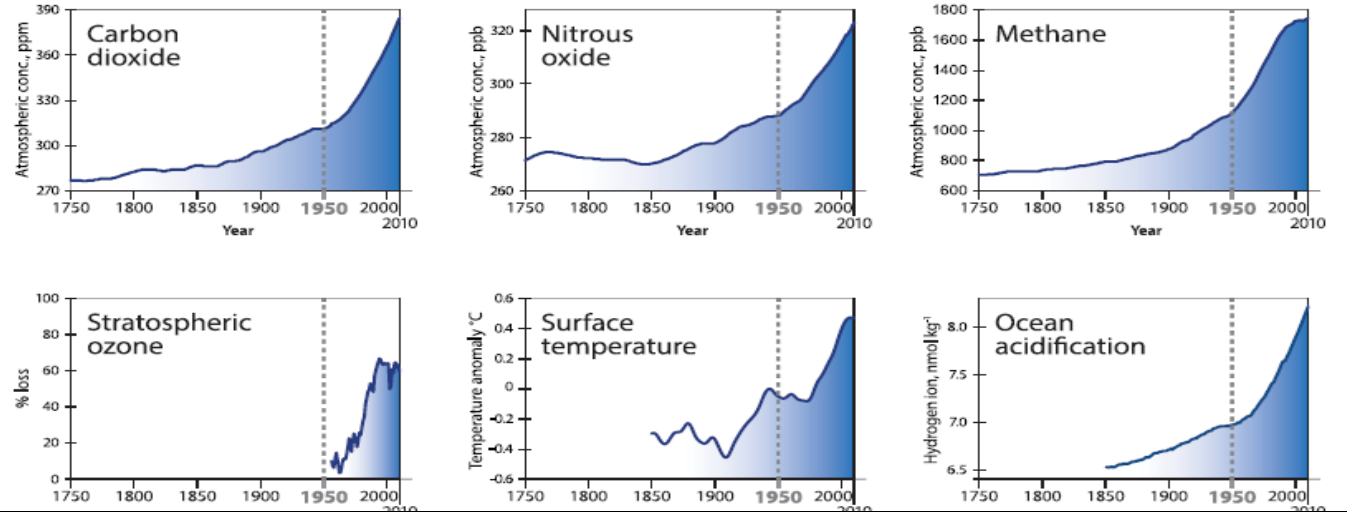
We aspire to address some of the most complex and critical economic and social problems of our time by challenging orthodoxy, making catalytic bets, embracing risk and ambiguity, and being creative in the way we work, to create positive, systemic change in the world.

# “The trajectory of the Anthropocene: The Great Acceleration”

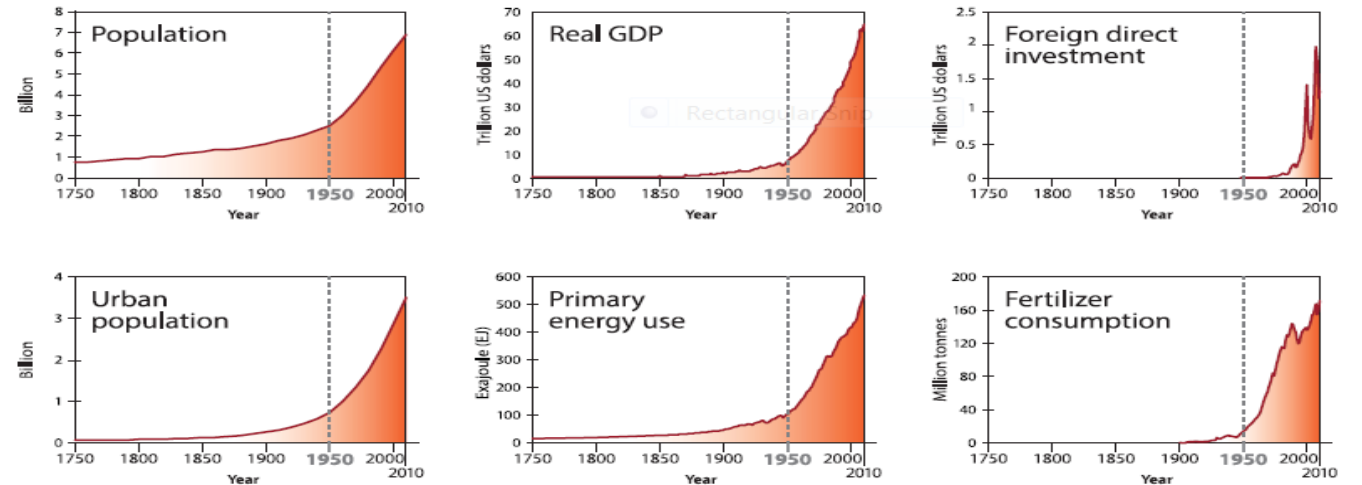
Will Steffan et al 2015  
*The Anthropocene Review*



## Earth system trends



## Socio-economic trends





**Formal (capitalist) Economy**

*Reimagining ??*

**Social and Solidarity Economy**

*Mainstreaming ??*

**Reimagining capitalism.... How?**

# *Reimagining Capitalism ??*

Harvard Kennedy School's **Reimagining the Economy Project**

MIT Economics Department's **Shaping the Future of Work Program**

Howard University's **Center for an Equitable and Sustainable Society**

Johns Hopkins University's **Center for Economy and Society**

- mine past versions of liberalism for solutions that may remedy neoliberalism's shortcomings

**The Santa Fe Institute**

- use mathematical and computational theory to study the emergence of alternative political economies







### Harvard Kennedy School's **Reimagining the Economy Project**

- analyzing data from *local labor markets* in order to better understand the *implications of policymaking on local economies*.

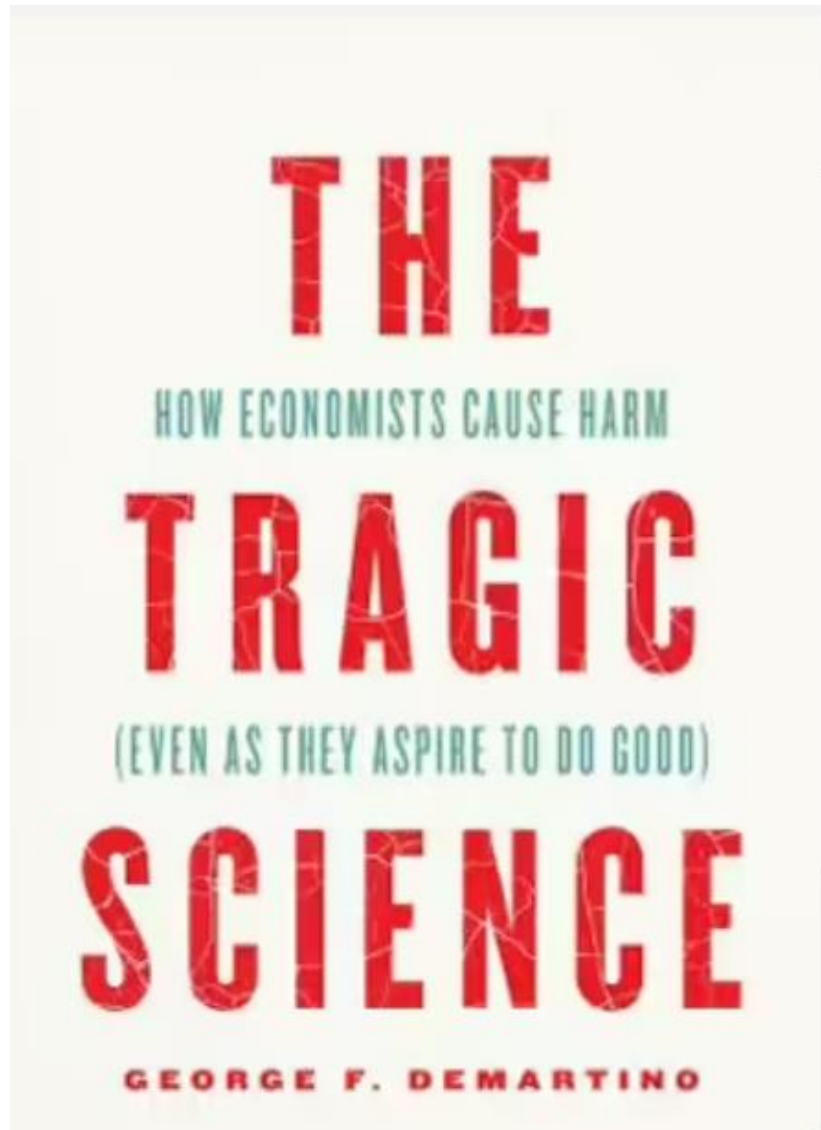
### MIT Economics Department's **Shaping the Future of Work Program**

- analyze forces contributing to the *erosion of job quality and labor market opportunity* for *workers without college degrees* — including technology, *trade, rent-sharing, and managerial practices*

**Deindustrialized Detroit**

# **Reimagining capitalism.... How?**

- **No mention of the social and solidarity economy**
- **No acknowledgement of econogenic harm**



2022 University of Chicago Press

## Econogenic harm

The failure of the economics profession to engage ethically with economic and economist- induced harm matters.

*...the illiberal turn in US and world politics can be traced in part to the failures of the economics profession over the past fifty years or so to grapple adequately with harm.*

*The economics profession is culpable in the contemporary backlash against democratic governance, civic obligation, and racial and other forms of equality.*

*It is equally culpable in inducing the social conditions that promote the widespread rejection of expertise in policy making. The profession shares responsibility for the erosion of solidarity and empathy that marks contemporary politics in too many societies.*

## **Moral geometry (calculus)**

Deciding what kinds of harm are appropriate to impose on some members of society for the well-being of others— by way of simple math problems.

## **Pretending to know (better)**

“The laws of economics, it’s often forgotten, are like the laws of engineering.....There’s only one set of laws and they work everywhere. ....One of the things I have learnt in my short time at the World Bank is that whenever anyone says ‘but economics works differently here’ they are about to say something dumb”

Larry Summers 1991 World Bank-IMF meeting, quoted in DeMartino 2022 page 6



Deindustrialized Detroit

### Harvard Kennedy School's **Reimagining the Economy Project**

- analyzing data from *local labor markets* in order to better understand the *implications of policymaking on local economies*.  
.....such as the decimation wrought by neoliberal policies promoting trade liberalization?

### MIT Economics Department's **Shaping the Future of Work Program**

- analyze forces contributing to the *erosion of job quality and labor market opportunity* for *workers without college degrees* — including technology, *trade, rent-sharing, and managerial practices*  
.....that were prescribed by neoliberalism
- *Addressing the harm (very place specific) wrought by trade liberalization on non-college educated workers*
- *Addressing structural harm*
- *Motivated by the corrective impulse*

# 'good jobs'

wage labor  
commodity markets  
capitalist enterprise

language  
parenting  
gifts  
respiration  
oral traditions  
elder care  
fundraising  
lending & borrowing  
collective ownership  
open-source  
family  
libraries

compost  
soil nutrition  
grow your own  
DIY  
housing cooperatives  
intentional communities  
theft (re-appropriations)  
breastfeeding  
fair trade  
open-source  
family  
scavenging  
consumer cooperatives

gathering  
community gardens  
farmer's markets  
community financing  
non-profit sliding scale pricing  
community currency  
hunting & gathering  
imagination

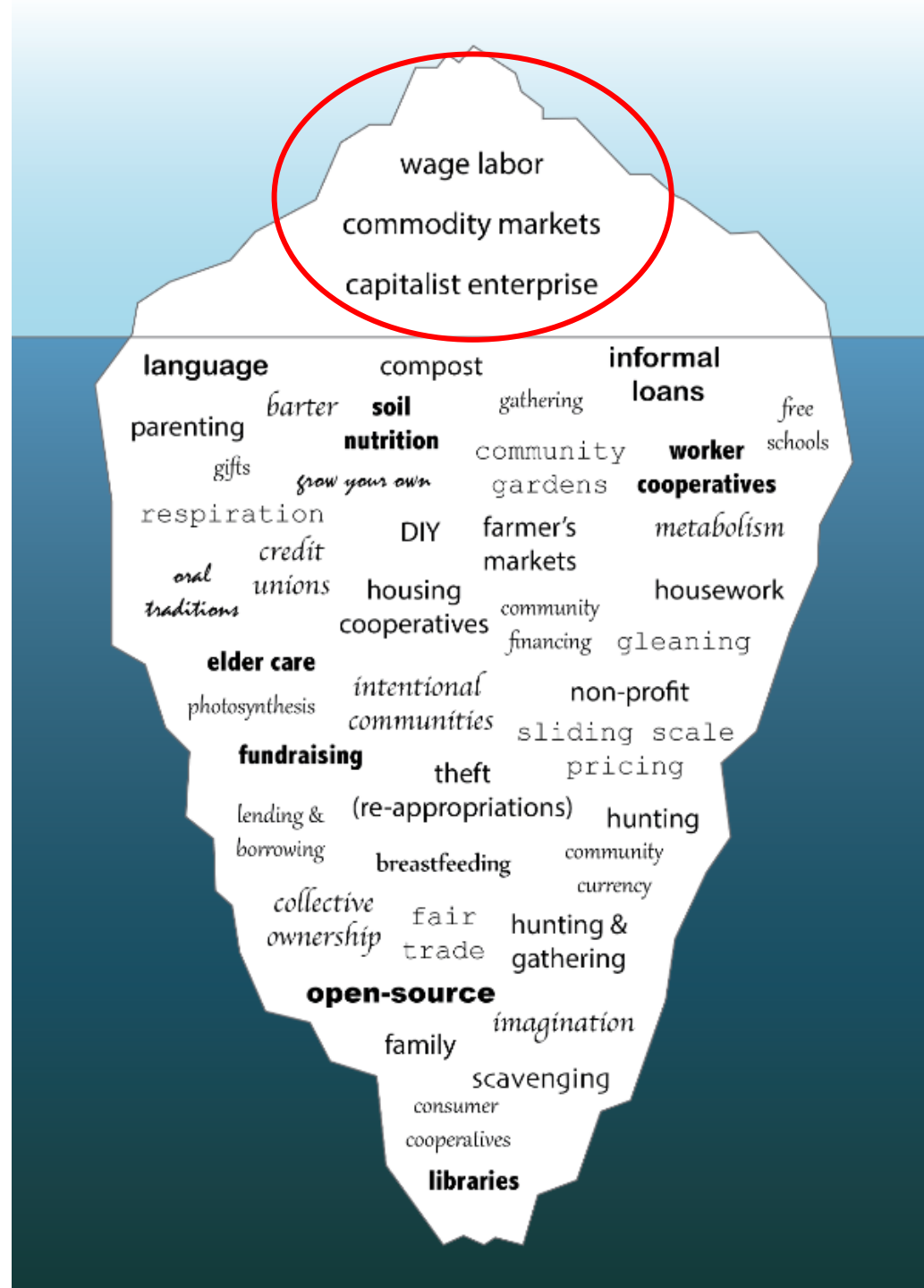
informal loans  
worker cooperatives  
metabolism  
housework  
gleaning  
community gleaning  
community currency  
hunting & gathering  
imagination

free schools

What about??

The harm of biasing a monolithic capitalist economy ?

rather than supporting a diverse economy that allows for multiple options for livelihood support?



**Reimagining the economy could mean increasing the diversity of business**

Supporting businesses that are **for purpose** (social and environmental well being) and not only **for profit**

# DIVERSE ECONOMIES

## *Labour*

### WAGE

Otherly PAID

Self-employed

Reciprocal labour

In kind

Work-for-welfare

Slave labour

### UNPAID

Housework

Volunteer

Family care

Self-provisioning

## *Transactions*

### MARKET

Other MARKET

Fair trade

Alternative currencies

Underground market

### NON-MARKET

Household sharing

Gift giving

Hunting, fishing

Gleaning

Theft, poaching

## *Enterprise*

### CAPITALIST

More than CAPITALIST

Family business

State-owned

Socially responsible

Non-profit

### NON-CAPITALIST

Worker co-operative

Sole proprietorship

Social enterprise

Community enterprise

Feudal enterprise

Slave enterprise

## *Property*

### PRIVATE

Collectively Owned

State managed assets

Customary (clan)

Community land trusts

### OPEN ACCESS

Atmosphere

International waters

Open source IP

## *Finance*

### MAINSTREAM

Other MARKET

State banks

Credit Unions

Micro-finance

Community financial institutions

### NON-MARKET

Sweat equity

Family lending

Donations

Interest free loans



**Where are we?**

**Social & solidarity economy---consolidation and recognition**  
**Capitalist economy---under question**

**Economics---unquestioned**

**Where are we going?**

DeMartino argues for an Economics that is

- **Harm-centric**
- **Ignorance-based**
- **Abandons the presumption of a bright line separating positive economic science from normative judgements**
- **Develops competence in ethical deliberation**

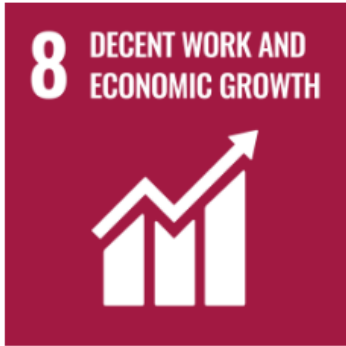
**Are we in a position to propose a replacement paradigm?**

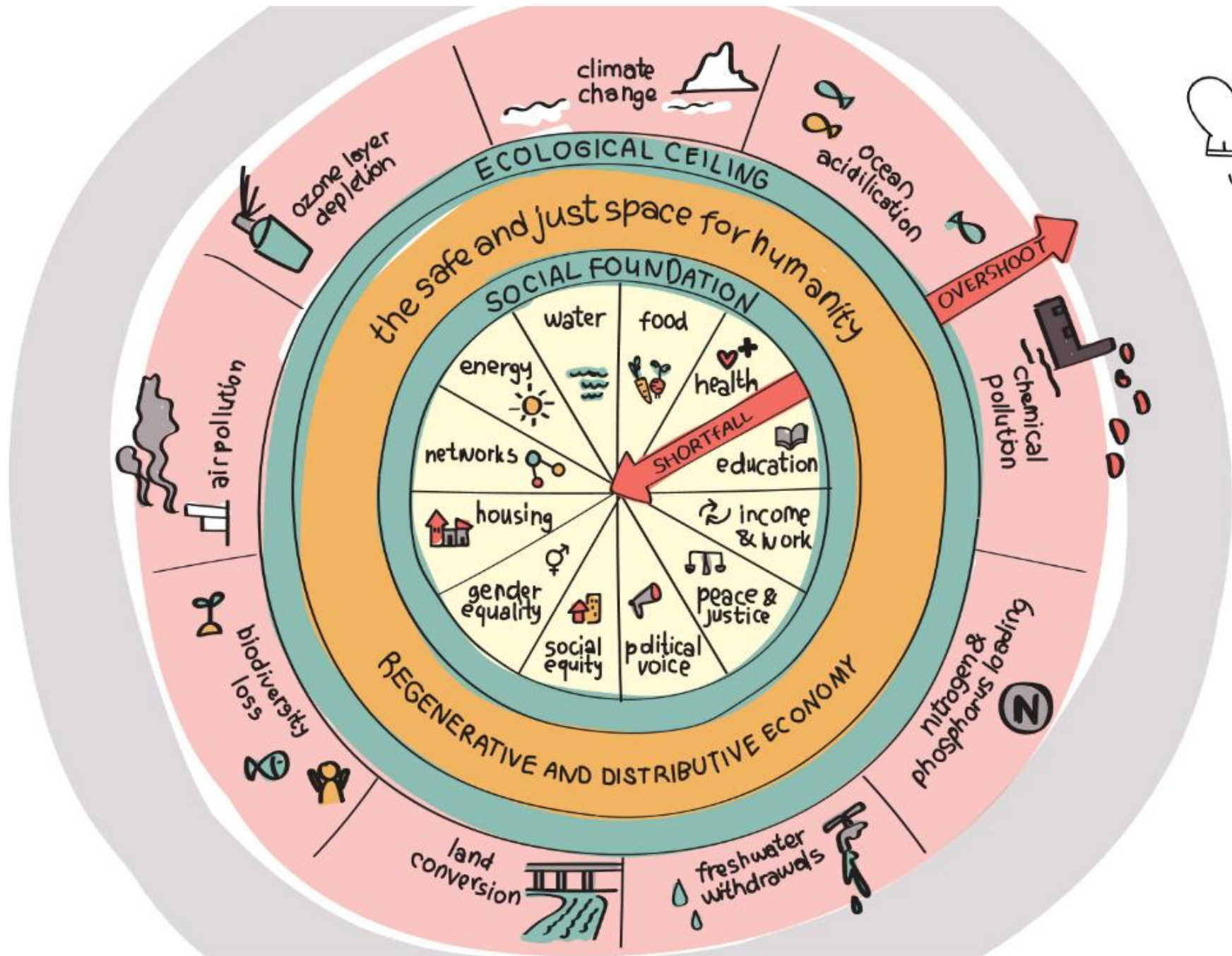
**To 'perform' postcapitalist economies?**

**What would it take for a figure ground shift in economic thinking?**

Feminist image

# SUSTAINABLE DEVELOPMENT GOALS





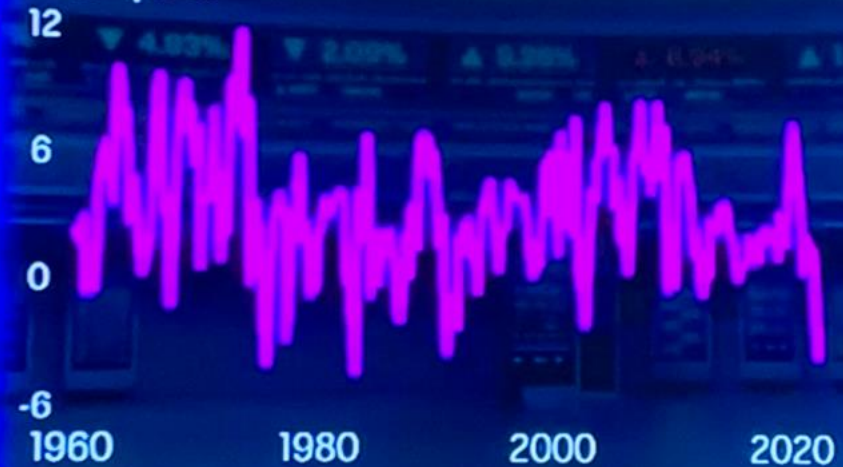

 Recipes for wellbeing

# Transformation Pathways

# DISPOSABLE INCOME HAS COLLAPSED

Real household disposable income percentage change

Four qtr %



Source: Minack Advisers  
Twitter @AlanKohler



# AUSTRALIAN SHARES

1.03%

All Ordinaries  
7316.7

2.6%

ANZ  
\$23.35

2.2%

Macquarie  
\$173.50

3.2%

Fortescue Metals  
\$19

1.6%

Rio Tinto  
\$105.40

7.8%

Treasury Wine  
\$11.76

How do we free ourselves from an ideology of progress that has installed economic growth (made it sacred) at the heart of social functioning, thus evading the test of collective decisions?

Laville, 2023



**COMMONED WEALTH  
UP**

Four qtr %  
12

**Decommodified Basic  
Assets GROWTH!**

**REPARATION  
payments GROWING!**



**Private wealth funds  
BEING SHARED**

**AUSTRALIAN SHARES**

**SOCIAL SURPLUS  
GROWING**

**ECOLOGICAL  
FOOTPRINTS reducing**

